# SUSTAINABILITY REPORT

**2025**

Prepared in accordance with the EFRAG VSME structure
Basic + Comprehensive Module

**SMILTAINIS IR KO, UAB**

Reporting period: 2025-01-01 - 2025-12-31

REPORT OVERVIEW

# Sustainability based on data

This report presents the 2025 environmental, social responsibility and governance indicators of SMILTAINIS IR KO, UAB. It has been prepared on an individual basis, retaining the EFRAG VSME disclosure structure. Visualisations supplement the standardised data but do not change its content.

| €3.46 million | 62 | 297.86 MWh | 1,821.92 $tCO_2e$ |
|---|---|---|---|
| Turnover | Employees | Total energy | GHG emissions |

**“To be as open, sustainable and beneficial to society as possible.”**

| Reporting boundaries | Information |
|---|---|
| Period | 2025-01-01 - 2025-12-31 |
| Main place of operation | Jankiškių g. 52A, Vilnius |
| Basis of preparation | Voluntary VSME report |
| Activity classification | NACE C17.23, manufacture of paper stationery |

Publicly available information indicates that the company has operated since 1994 and presents itself as an open, independent and socially responsible brand. These statements are presented in this publication as the company’s public positioning, while the quantitative indicators are based on the 2025 VSME data.

# Paper, creativity and responsibility


SM·LT designs and manufactures paper and cardboard products for education, art and work. Sustainability considerations are integrated into raw material selection, energy use, waste management, the working environment and supply-chain decisions.

| Topic | 2025 direction |
|---|---|
| Raw materials | Increasing the share of certified raw materials |
| Energy | Electricity purchased from renewable sources is used |
| Circularity | Waste is sorted and transferred to waste managers |
| People | Human rights, safety and conduct principles are applied |
| Supply chain | Sustainability expectations are extended to suppliers |

The company is not certified to ISO 14001. It prepares a sustainability report voluntarily and applies environmental and social practices in its day-to-day operations.

# 2025 at a glance

| | | |
|---|---|---|
| **71.7%** Share of FSC raw materials | **99.4%** Waste diverted to recycling or reuse | **298 m³** Water withdrawal |
| **0** Workplace accidents | **297.86 MWh** Energy | **1,821.92 $tCO_2e$** GHG emissions |

## ESG summary

| Area | 2025 position |
|---|---|
| Environment | Renewable electricity; FSC raw-material share growth; high waste diversion from disposal. |
| Social | 62 employees; all contracts permanent; grievance mechanism in place. |
| Governance | Supplier Code of Ethics; FSC Chain of Custody; responsibility integrated into employee functions. |

**The indicators demonstrate a strong focus on raw-material traceability and waste management. Climate accounting shows that the largest share of impact occurs in the value chain.**

# Energy balance

Total energy consumption in 2025 was 297.86 MWh. Of this, 148.84 MWh was electricity purchased from renewable sources, while 149.02 MWh consisted of natural gas, petrol and diesel.

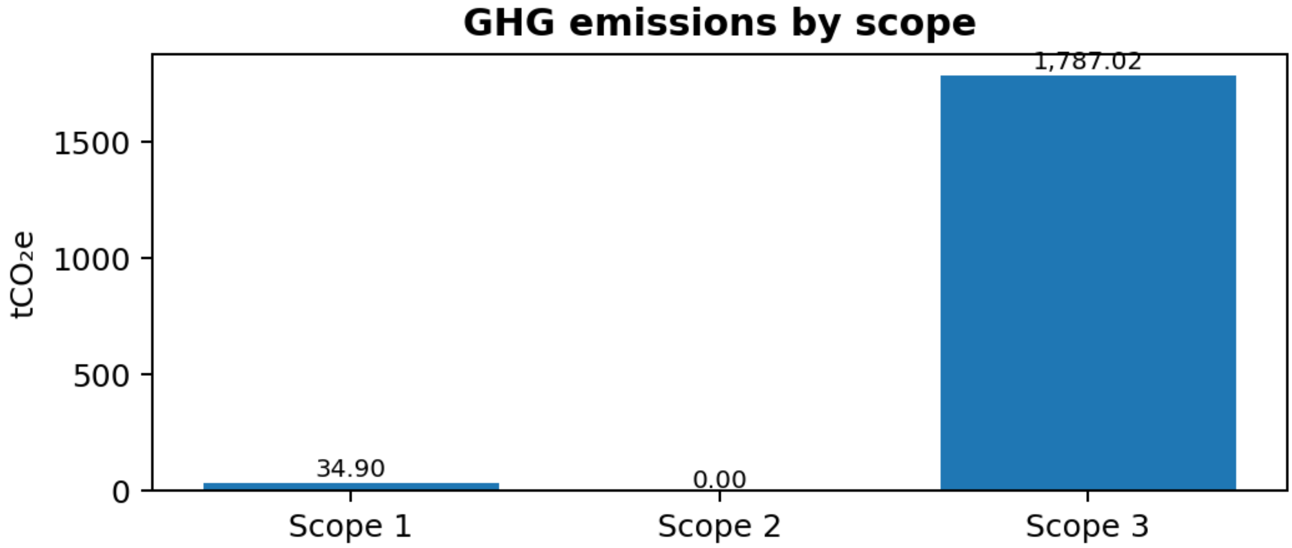
| 148.84 MWh | 149.02 MWh | 50.0% |
|---|---|---|
| Renewable electricity | Other energy consumption | Share of renewable electricity in total energy |

## Accounting boundaries

Energy indicators include the electricity, natural gas and transport fuels reported. Figures in this publication are presented as in the approved 2025 data set.

**All electricity used in production and operations is 100% green energy!**

# Greenhouse gas emissions



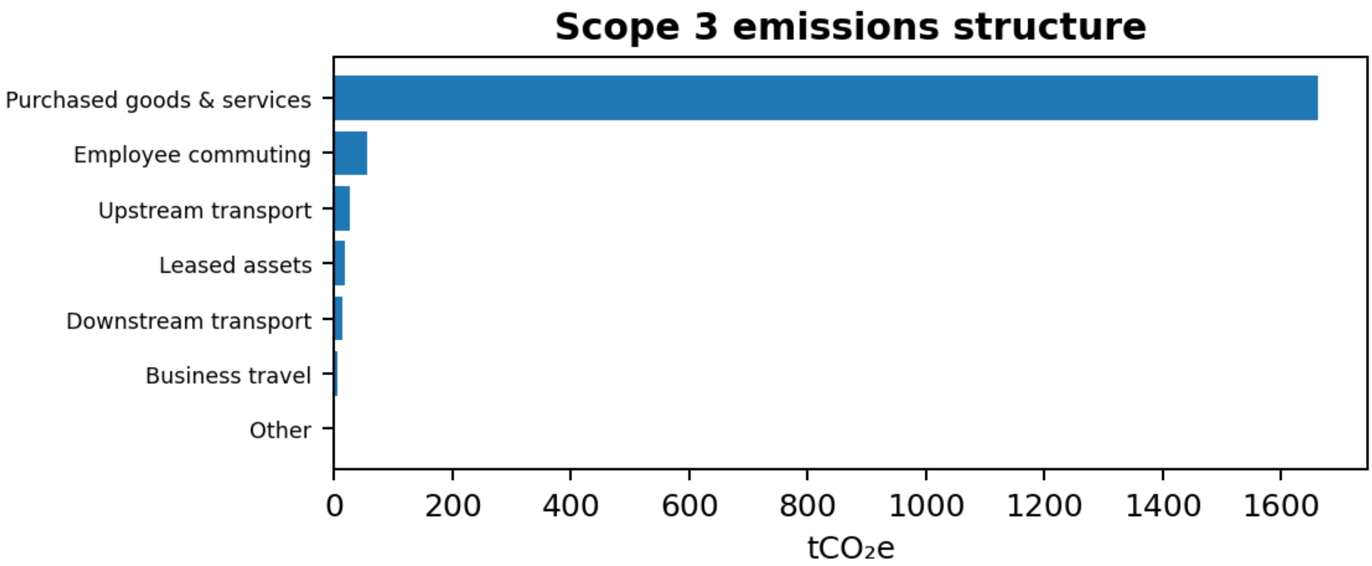

Calculated GHG emissions totalled 1,821.92 $tCO_2e$. Scope 1 emissions were 34.90 $tCO_2e$, Scope 2 emissions were 0 $tCO_2e$, and Scope 3 emissions were 1,787.02 $tCO_2e$.

| 1.9% | 0% | 98.1% |
| --- | --- | --- |
| Scope 1 | Scope 2 | Scope 3 |

**Most of the climate impact occurs in the value chain. Therefore, raw-material, supplier and logistics decisions are the most important practical areas for reducing impact.**

VALUE CHAIN

# Where Scope 3 emissions occur

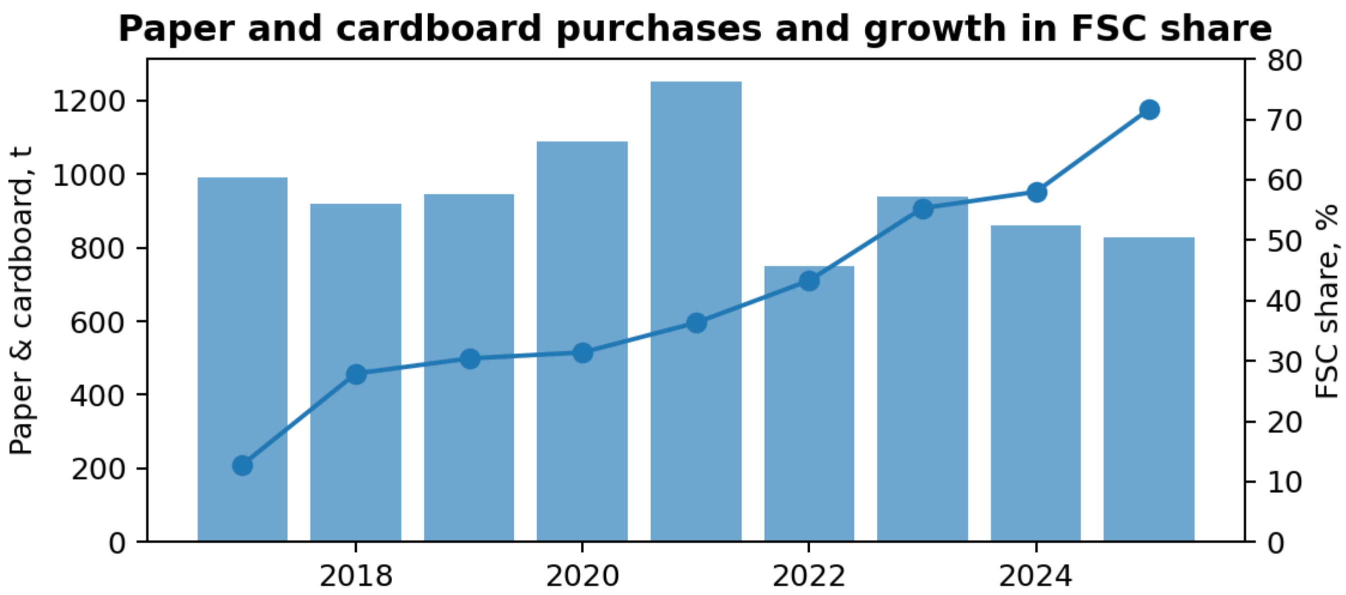



The largest Scope 3 category is purchased goods and services: 1,663 $tCO_2e$. Employee commuting accounts for 56 $tCO_2e$, and upstream transportation and distribution for 27 $tCO_2e$.

Where technically and commercially suitable alternatives are available, the company seeks to increase purchases from manufacturers using certified or recycled raw materials, renewable energy sources and implementing impact-reduction measures.

For exports to Japan, the USA, Canada and South Korea, sea transport is prioritised; air transport is avoided except where necessary.

# The share of certified raw materials is steadily increasing

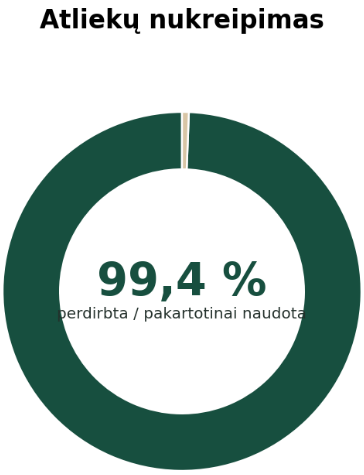


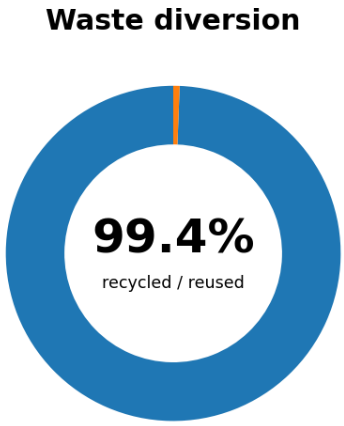

The share of FSC-certified raw materials increased from 12.8% in 2017 to 71.7% in 2025. This represents a change of 58.9 percentage points. In 2025, 827 t of paper and cardboard were purchased.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|
| 12.8% | 27.9% | 30.4% | 31.4% | 36.3% | 43.3% | 55.3% | 58.0% | 71.7% |

FSC licence code: FSC-C133807. Certificate registration code: PBN-COC-028089. In the public certification database, the certificate is listed as active and valid until 2027-03-16.

# Resources return to the cycle




| | | | |
|---|---|---|---|
| **94,902 kg** | **94,322 kg** | **580 kg** | **0 kg** |
| Total waste | Recycled / reused | Disposed | Hazardous waste |

Paper, cardboard, wooden and plastic packaging waste is sorted and transferred to waste management operators. In 2025, 99.4% of waste was diverted to recycling or reuse.

Water withdrawal amounted to 298 m³. No water was withdrawn in areas of high water stress.

# A stable working environment and employee voice

| 62 | 100% | 6.25% | 2 hrs |
|---|---|---|---|
| Employees | Permanent contracts | Employee turnover | Training per employee |

Human rights and conduct principles apply to employees, covering discrimination, forced and child labour, human trafficking and a safe working environment. A grievance mechanism is in place.

| Indicator | 2025 |
|---|---|
| Women / men | 36 / 26 |
| Collective bargaining coverage | 0% |
| Gender pay gap | 28.80% |

# Health, safety, pay and training

No workplace accidents occurred in 2025. Three incidents were recorded involving employees commuting to or from work. There were no fatalities due to work-related injuries.

| 0 | 3 | 0 |
|---|---|---|
| Workplace incidents | Commuting incidents | Fatalities due to work-related injuries |

## Pay and social dialogue

| Indicator | 2025 |
|---|---|
| Average training hours per employee | 2 hrs |
| Gender pay gap | 28.80% |
| Collective bargaining coverage | 0% |
| Permanent employment contracts | 100% |

The report publicly presents the pay gap as a factual indicator. Its causes are not analysed in this data set and therefore are not interpreted in this publication.

# Principles of responsible business

Responsible business principles are associated with transparency, employee accountability, long-term relationships with partners and extending sustainability expectations into the supply chain.

| Governance element | 2025 status |
|---|---|
| Supplier Code of Ethics | Prepared / applied |
| Responsibility for sustainability practices | Integrated into employee functions |
| FSC® Chain of Custody | Valid |
| Management-level gender composition | 5 men / 2 women |

## Climate transition plan disclosure

Under the NACE classification used by VSME, manufacturing activities in Section C fall within the high climate-impact sector category. This is a sectoral classification, not an assessment of the company’s individual impact.

In 2025, the company does not have an approved formal climate-change mitigation transition plan. Practical impact-reduction actions include renewable electricity, increasing the share of FSC raw materials, selecting more sustainable suppliers and prioritising sea transport for distant markets.

# Traceability by disclosure

| VSME disclosure | Report location |
|---|---|
| B1 Basis of preparation | Report overview |
| B2 Practices, policies and initiatives | Company / Value chain |
| B3 Energy and GHG | Energy and climate |
| B6 Water | Water and circularity |
| B7 Resources, circularity and waste | Raw materials / Circularity |
| B8 Employees | Employees |
| B9 Health and safety | Health and safety |
| B10 Pay, collective bargaining, training | Employees |
| B11 Corruption and bribery | Governance |
| C1-C3 Strategy and climate | Company / Energy / Climate transition |
| C5-C7 Workforce and human rights | Employees / Health |
| C8-C9 Governance | Governance |

## Preparation note

The report was prepared voluntarily in accordance with the EFRAG VSME structure and has not been externally audited. Public-source information was used to verify the company profile and FSC certificate status; the 2025 quantitative ESG indicators were taken from the data set provided by the company.

# A starting point for consistent progress

The 2025 VSME report systematises the company’s sustainability data in a consistent EFRAG format and demonstrates the long-term direction. The most significant quantitative change is the increase in the share of FSC raw materials to 71.7%. Energy data show total consumption of 297.86 MWh, while GHG accounting shows that the majority of the impact occurs in the value chain.

The future direction is linked to raw materials, suppliers and logistics: increasing the share of certified and recycled raw materials, working with manufacturers that reduce their environmental impact, and prioritising sea transport for exports to distant markets.

## Sources

1. SMILTAINIS IR KO, UAB. “SM_LT_Tvarumo_ataskaita_2025.docx”, 2025 VSME data.
2. SM·LT. “About us”. https://www.smltart.com/apie-mus/
3. Preferred by Nature. “SMILTAINIS IR KO UAB - PBN-COC-028089 - Active”.
4. Rekvizitai.lt. “SMILTAINIS IR KO, UAB sustainability index”.
5. EFRAG. Voluntary Sustainability Reporting Standard for non-listed SMEs (VSME).

## Visualisation note

Charts were created by Microsoft Copilot based on the data presented in the report. Generic thematic images were generated with Microsoft Copilot and are not photographs of specific SMILTAINIS IR KO locations, products or processes.

**SMILTAINIS IR KO, UAB**

Jankiškių g. 52A, LT-02300 Vilnius, Lithuania

FSC™ licence code: FSC-C133807

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